



Heritage Society News

A Publication of Presbyterian Children's Homes and Services

Spring 2017



Maurine Briley Wheeler during Nursing Corps training



The Wheeler siblings and their spouses visit the Itasca campus

In Remembrance, Maurine Briley Wheeler

Maurine Briley Wheeler called the Itasca campus home as a child. Mrs. Wheeler's sons and daughter (and their spouses) shared this about their mother: *Our mother Maurine, along with her sisters Christine (our mother's twin), Jeanette, Helen and brother James came to the Itasca Group Home in 1934. Their mother, our grandmother, passed away in a car wreck a year earlier, one day after our mother turned ten. The Itasca campus provided a home for our mother and her siblings during this difficult time. They received a good education and Nelson and Clara Hawkins, affectionately known by all as "Mom and Pop Hawkins," and other staff at the home provided love and guidance.*

After graduating from high school, our mother attended nursing school in McKinney, TX. During her nursing school years she met Mr. and Mrs. Henry L. Shoap. Their friendship grew and the Shoaps became our "adopted" grandparents. The Shoaps' friendship with our mother led them to actively support the Itasca campus. The gymnasium still bears their

name. Without the support and generosity of Presbyterian Children's Homes and Services' Itasca Group Home campus, we are all fully aware of how different our lives could have been, and for that we are eternally grateful.

In memory of their mother, Maurine's son Leonard Wheeler and his spouse Debbie, daughter Laura Moore and her spouse Jimmy, and son Brian Wheeler and his spouse Cherie jointly funded the Maurine Briley Wheeler Endowment Fund. In memory of Mrs. Wheeler's nursing vocation, the distributions from the fund will be used as scholarship support for any Itasca Group Home child interested in a health care or nursing career. In the event that such scholarship support is not needed, PCHAS has received permission to use the annual distribution to support children living on the Itasca campus. Presbyterian Children's Homes and Services is honored to have this new endowment which will support the fulfillment of its mission for generations to come.

texas.pchas.org

Heritage Society News is published twice a year by Presbyterian Children's Homes and Services for friends who have named or are considering naming PCHAS as beneficiary of a bequest or planned gift.

The Simple Bequest

Still the most popular “planned gift” is the familiar bequest or giving through one’s will. Here is some basic information you’ll need to share with your advisors:

Our legal corporate name is “Presbyterian Children’s Homes and Services.”

We are located at 5920 W. William Cannon Drive, Bldg. 3 - Suite 100, Austin, TX 78749. We are a 501(c) 3 non-profit public charity and our Federal Tax I.D. number is 75-0818172. All gifts are tax-deductible as allowed by law.

Below is an example of common bequest language you can use to fulfill your philanthropic goals, while providing Christ-centered care and support to children and families in need.

Sample Charitable Bequest Language:

“I give and devise to Presbyterian Children’s Homes and Services, Austin, Texas, all (or a percentage) of my estate, both real and personal, to be administered and used by the Board of Trustees for the unrestricted support of Presbyterian Children’s Homes and Services.”



A Gift They’ll Never Return

by Rev. Peter D. Crouch, Vice President for Development

When it comes to giving family members gifts during the holidays, our family traditionally keeps receipts in case anyone wants to return their gift for something that actually fits! For years I’ve had to tell my aunt, “I’m no longer 25 wearing a medium, I’m now 55 and wear extra-large.” But it never fails, I always seem to get the annual “medium” sweater or shirt under the Christmas tree. Thus, it sort of became a tradition in our family to visit the mall together the day after Christmas to return everything that wasn’t “just right.”

In 2017, for birthdays and holidays, we invite you to make a gift that won’t need a receipt and will never be returned. What kind of gift is that? A tribute gift. If you know someone who values our mission of caring for children and families in need, consider making a donation in honor or memory of a loved one.

There are three easy ways to give a tribute gift to Presbyterian Children’s Homes and Services, and none of them require a trip to the mall:

- **Make a gift today** — an outright gift of cash can help fund our immediate needs or an upcoming project. In return you’ll be entitled to a federal income tax charitable deduction and potential elimination of capital gains tax.
- **Transfer stock** — you may transfer appreciated stock to Presbyterian Children’s Homes and Services and honor a loved one through your gift. A

letter to the person being honored or the surviving family of someone who has passed away will be sent by us upon receipt of your gift.

- **Make a gift that lives on forever**— establishing a named endowment in honor of, or in memory of, a loved one is a meaningful way to express your faith and affection. Named endowments are structured so that the fund’s earned income benefits PCHAS as a whole or one of its Christ-centered programs. This allows the majority of the fund to remain intact and invested in perpetuity.

To create your memorial gift, please contact one of our development officers listed on the next page.



Have you Kept your New Year's Resolution?

The beginning of each year is a time to make New Year's resolutions. Unfortunately, most of them are forgotten by March! This year you can make a resolution and actually keep it!

As a New Year's resolution, we invite you to fund a Charitable Gift Annuity. A charitable gift annuity is established through a simple contract and an irrevocable gift of assets in exchange for a fixed amount of income to you (or whomever you designate) for life or for a set term. After the lifetime of the annuitant (the person designated to receive the income), the remainder is distributed to Presbyterian Children's Homes and Services (PCHAS).

Benefits for you, our supporters:

- **Income:** Payments are distributed for life or a fixed period to you or to whomever you designate.

- **Income payment taxation:** Your annuity payments may be treated as part ordinary income, part capital gains income and part tax-free income for your estimated life expectancy.

- **Immediate tax deduction:** Your initial gift may be eligible for a tax deduction the year the annuity is established. Any unused deductions

may be used over the next four years as long as you itemize and maximize your available deductions each year.

- **Capital gains:** You may avoid some capital gains tax when using appreciated securities.

- **Your generous gift:** After the lifetime(s) of the annuitant(s), the remaining value is distributed as your generous gift to PCHAS and its programs which continue to serve more than 3,400 children and families on an annual basis.

How to get started: Please contact one of our development officers listed on the right to request a free, personalized gift annuity illustration. Thank you for considering this New Year's "resolution!"

Charitable Gift Annuity Rates

AGE	65 years old	70 years old	75 years old
RATE	4.7%	5.1%	5.8%
* ANNUAL PAYMENT	\$1,175	\$1,275	\$1,450
* Based upon a \$25,000 Gift			
AGE	80 years old	85 years old	90 years old
RATE	6.8%	7.8%	9%
* ANNUAL PAYMENT	\$1,700	\$1,950	\$2,250

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Do you Remember the Board Game Monopoly™?

Sometimes it's very nice to put aside the Xbox and other computer games and dig into the closet for Monopoly™, one of the most popular board games ever. (Yes, you may have to explain to your grandchildren that people used to play games that were not on computers!) Monopoly™ is all about buying homes, hotels, and if you are a savvy player, railroads!

As you consider plans for your estate, remember your assets include real estate, artwork, valuable collections, antique heirlooms and other personal property. Presbyterian Children's Homes and Services (PCHAS) invites you to consider a special planned gift: the gift of real estate or personal property.

Because these gifts can require more planning than other types of donations, please contact a PCHAS Development Officer who will help you gather necessary information which will allow you to make an informed gift and allow PCHAS to prepare for its reception. Once PCHAS agrees to accept a piece of real estate or personal property, values for gifts above \$5,000 must be determined, according to IRS law, by an independent appraisal paid for by the donor.

What are the Steps for Making a Gift of Real Estate or Personal Property?

- Notify PCHAS about what type of gift you plan to make, such as a gift of real estate, artwork, jewelry, a valuable collection, or other personal property. Please provide PCHAS with a copy of the deed to the property, if it is real estate. If the gift is not real estate, please provide a detailed description of the item or collection you are donating and include photographs.

- In the case of real estate, please provide PCHAS with any homeowner or condominium agreement, restrictive covenant, lease and/or management agreement associated with the property. Please also provide a current copy of your property tax statement and insurance policy.
- PCHAS will ask that you complete a questionnaire regarding any environmental issues and may, at its expense, conduct an environmental survey of the property.
- PCHAS may, at its own expense, conduct a title search of the property.
- The IRS requires the donor to provide PCHAS with a "qualified appraisal" within 60 days of transferring any real estate or personal property valued over \$5,000. Per IRS rules, the donor is required to pay for the appraisal.
- Once PCHAS agrees to accept a donation of real estate or personal property, we will work with the donor, and the donor's legal advisors, on the transfer of title or deed. PCHAS requests that the donor's legal advisors, at the donor's expense, prepare and record the deed and any related documents. PCHAS is available to provide input and support as necessary. The date of the gift is usually the date on which the title to the real estate or personal property is transferred to PCHAS (this date may vary from state to state and may be the date on which the transfer is recorded).

Thank you for considering a gift of real estate and personal property and teaching your grandchildren the joy of playing Monopoly™!

Presbyterian Children's Homes and Services is a 501(c) 3 charitable organization. All gifts are tax-deductible to the fullest extent of the law. We do not render professional tax advice. Each person should consult a professional advisor.

Are you receiving duplicate mailings or do you no longer wish to be on our mailing list?

Contact us: 1.800.888.1904 | info@pchas.org



Presbyterian Children's
Homes and ServicesSM

Presbyterian Children's Homes and Services' Central Office:
5920 W. William Cannon Drive, Bldg. 3 - Suite 100,
Austin, TX 78749

Be sure to include your complete name and address.

Connect with PCHAS



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Heritage Society News is published for friends of Presbyterian Children's Homes and Services.

Friends who name Presbyterian Children's Homes and Services as the beneficiary of a bequest or other planned gift are enrolled in our Heritage Society and receive a Heritage Society certificate, a lapel pin and ongoing recognition in our Annual Report Honor Roll. Thank you for remembering PCHAS in your Will!